

NOTICE FOR INVITATION OF BIDS FOR FINANCIAL CONTROLLER
TELANGANA STATE ROAD CONNECTIVITY PROJECT FOR LEFT WING
EXTREMISM AFFECTED AREAS (TSRCPLWEA)



Dt: 14.05.2024

Notice for invitation of bids for appointment of Financial Controller for RCPLWEA Programme Fund and Administrative Fund for a period of (1) year Bids are invited from empanelled Chartered Accountants with C&AG. Last date for submission of bids is **30.05.2024 upto 3.00 PM** to the Engineer-in-Chief (R&B) Admn,Q.C, D&P, LWE & RSW, Room.No.701, 7th Floor, Errumanzil, Hyderabad.

Tender document may be downloaded from www.roadbuild.telangana.gov.in or www.hydicai.org by intending bidders or directly download tender documents from websites

Further details can be obtained from the Engineer-in-Chief (R&B) Admn,Q.C, D&P, LWE & RSW, Room.No.701, 7th Floor, Errumanzil, Hyderabad over Phone No.9440818180 or on mail celwetelangana@gmail.com

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for Engineer-in-Chief (R&B)
Admn, Q.C, D&P, LWE, &RSW
Errumanzil, Hyderabad

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14/5/24

Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas (RCPLWEA)

Government of Telangana

Request for Proposal for appointing Financial Controller of Road Connectivity Project for Left Wing Extremism Affected Areas (RCPLWEA) in the Telangana State.

1. Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas Agency, an autonomous body of Telangana State, invites sealed bids in **Two Parts** viz. Technical bid and Financial bid from reputed Chartered Accountants, who wish to undertake the work of “Financial Controller” of Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas Agency located in the State of Telangana. The last date of submission of bids is **30.05.2024** till 3.00 PM, at Engineer-in-Chief (R&B) Admn, Q.C,D&P, LWE & RSW office, Hyderabad. The same shall be addressed to

Sri Pingali Sathish,
Engineer-in-Chief(R&B)Admn,Q.C D&P, LWE, RSW and Member Convener of
TSRCPLWEA, Room No. 701, (7th floor),
Errummanzil, Hyderabad- 500082.
Mail.Id.celwetelangana@gmail.com Ph: 9440818180
2. The purpose of this assignment is to provide consultancy services of Financial Controller to RCPLWEA project at TSRCPLWEA level. More details of the services are provided in the terms of references.
3. The following documents are enclosed to enable you to submit your proposals:
 - (a) Terms of Reference (TOR) (Annexure I)
 - (b) List of PIUs, Clusters (Annexure-II)
 - (c) Form for Price bid (Annexure III Form F-I)
 - (d) Technical proposal and its evaluation criteria (Annexure IV)
 - (e) A sample Form of Contract for Consultant's Services under which the services will be carried out (Annexure-V)

4. **Background**

The primary objective of the RCPLWEA is to provide Connectivity, by way of All-weather Road (with necessary culverts and cross-drainage structures, which is operable throughout the year) in Naxal/Left Wing Extremism Affected Areas in Telangana State.

The RCPLWEA will permit the Upgradation (to prescribed standards) of the existing roads in those Districts where Naxal/Left Wing Extremism activities are existing for easy movement for local police and forces for day to day operations in emergencies.

5. **Clarification and Amendments to RFP Documents**

5.1 You may request for a clarification on RFP document up to seven (7) days prior to the proposal submission date (but prior to pre bid meeting). Any request for clarification must be sent in writing to be addressed to the officer as indicated in para 1 above. These would be clarified at the pre-bid meeting without identifying its source.

5.2 Pre-bid meeting

5.2.1 The bidder or his official representative is invited to attend a pre-bid meeting, which will take place on **25.05.2024** at 3.00 PM at Room No.701, 7th floor, Office of the Engineer-in-Chief(R&B)Admn,Q.C D&P, LWE, RSW, Errumanzil, Hyderabad-82.

5.2.2 The purpose of the meeting will be to clarify issues and to answer questions on any matter related to the RFP that may be raised at that stage including the clarifications requested under **para 6.1 below**.

5.2.3 Non-attendance at the pre-bid meeting will not be a cause for disqualification of a bidder.

5.3 Amendment to RFP

5.3.1 At any time before the submission of proposals, the TSRCPLEWA may, whether at its own initiative, or in response to a clarification requested by a short listed CA firms, or in response to queries raised at the pre-bid meeting amend the RFP by issuing an addendum. The addendum shall be sent to all short listed CA firms and will be binding on them. To give short listed CA firms a reasonable time in which to take an amendment into account in their proposals, the TSRCPLEWA may at its discretion, if the amendment is substantial, extend the deadline for the RFP submission.

6. Submission of Proposals

6.1 The proposals shall be submitted in two parts, viz., Financial Proposal (**Annexure-III**) and Technical proposal (**Annexure-IV**). The proposals must be sent to the address indicated above and received by the TSRCPLEWA not later than the time and date indicated in Para 1 or any extension to this date in accordance with Para 5.3.

6.2 The "Technical" and "Financial" Proposals must be submitted in two separate sealed envelopes (with respective marking in bold letters). The first envelope marked "**TECHINICALPROPOSAL**" should include the description of the bidder's general experience in the field of the assignment, the qualification and competency of the personnel proposed for the assignment in response to suggested Terms of Reference as required (Annexure-I) The first envelope should not contain any cost information whatsoever. The second envelope marked '**FINANCIAL PROPOSAL**' should contain the detailed price offer in Form **F-1** of Annexure-III for the Financial Controller. Both the sealed envelopes should again be placed in a sealed cover which will be received in the office of the Engineer-in-Chief(R&B)Admn,Q.C D&P, LWE, RSW, Room No.701, 7th Floor, Errumanzil, Hyderabad-82 up to 3.00PM on **30.05.2024**. On the outer Envelope "**Bids for Financial Controller for the Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas (TSRCPLEWA) in Telangana State**" should be clearly mentioned.

6.3 The TSRCLWEA shall not be responsible for misplacement, loss during transit or premature opening of envelope before submission to TSRCLWEA. However, the inner envelopes containing Technical and Financial Proposals is marked or sealed as per Para 6.2, such proposal would be considered even though outer envelope is torn or not sealed.

6.4 Instructions to Bidders

6.4.1 The bidder shall bear all costs whatsoever associated with the preparation and submission of their Proposals. The costs might include site visit, collection of information, and if selected, attendance at bid opening and contract negotiations.

6.4.2 The TSRCLWEA is not bound to accept any proposal and reserves the right to annul the selection process at any time prior to contract award, without thereby incurring any liability to the bidder.

6.4.3 In preparing their proposals, the bidder is expected to examine in detail the documents comprising the RFP. Material deficiencies in providing the information requested may result in rejection of a Proposal.

6.4.4 A list of the PIUs and TSRCLWEA indicating their locations is also enclosed (Annexure II)

6.5 Opening of Technical Proposal

6.5.1 An Evaluation Committee (EC) will be constituted by the TSRCLWEA. The Proposals (first envelope containing Technical Proposals only) will be opened by EC in the office of the Engineer-in-Chief(R&B)Admn,Q.C D&P, LWE, RSW Room No.701, 7th floor, Errumanzil, Hyderabad at 3.30 PM hours on **30.05.2024**. It may please be noted that the second envelope i.e. Financial Proposals containing the Price Bid will not be opened until technical evaluation has been completed and the result approved and notified to all the bidders. The bidder's representatives shall be encouraged to be present at the time of opening of the Technical Proposal. The bidders' representatives, who choose to attend the bid opening proceedings, will sign an Attendance Sheet. They should also bring a letter authorizing them to attend Opening of Technical Proposal.

6.5.2 The TSRCPLWEA shall notify those bidders whose proposals did not meet the minimum qualifying marks or were considered non-responsive to the Letter of Invitation and Terms of Reference, indicating that their Financial Proposals will be returned unopened after completing the selection process. The TSRCPLWEA shall simultaneously notify the bidders that have secured the minimum qualifying marks, indicating the date and time set for opening of Financial Proposals. The notification may be sent by registered letter or electronic mail. The bidder's representatives shall be encouraged to be present at the time of opening of the Financial Proposal. The bidders' representatives, who choose to attend the bid opening proceedings, will sign an Attendance Sheet. They should bring a letter authorizing them to attend opening of Financial Proposals.

7. Evaluation of Technical Proposal

7.1 The Technical Proposal will be evaluated on the basis of Evaluation criteria given in Annexure-IV. For this purpose requisite information is to be furnished by the firms along with supporting Documents.

Staff time estimate for the assignment

STAFF	TSRCPLWEA
Designation	
Qualified Chartered Accountants	(1) One qualified Chartered Accountant on day to day basis for a maximum of 15 days in a month and also if TSRCPLWEA required on request you should attend office at any time.

7.2 The evaluation of qualified chartered account shall be done on the basis of CVs. submitted by CA firms

7.3 **Cut off points for qualifying Technical Proposal**

Based on the points and criteria as set out for Technical Proposals, all the bidders who have secured **75 or more points*** shall be treated as successful qualifiers. Their Financial Proposals shall be opened.

Note: - *In Case the number of successful qualifiers after technical evaluation is less than three (3), the competent authority of TSRCPWEA may relax the aforesaid cut off criteria of technical bid to qualify top 3 bidders in the Technical Proposals.*

- 7.4 The EC will record in detail the reasons for acceptance or rejection of the Technical Proposal analyzed and evaluated by it and would recommend the names of CA Firm qualified in the Technical Bids to the Competent Authority.

8. Opening of Financial Proposals

- 8.1 At the second stage, financial bids of only those bidders who have been declared qualified in the Technical proposal will be opened by the EC. The "Financial Proposal" should be submitted in the Schedule – "Price Bid" in **Form No. F-1.**
- 8.2 Each Financial Proposal will be inspected by the EC to confirm that it has remained sealed and unopened.
- 8.3 The TSRCPWEA representatives or member (in EC) will open each Financial Proposal, and initial all the pages except printed document and also circle / initial changes, if any, noticed in the bid at the time of opening of bids. One of the representatives/ member (in EC) will read out aloud the name of the Financial Controller Firm and the total prices quoted in the Schedule – "Price Bid" of each bidder. The RCPLWEA's representatives (in EC) will record this information in writing.
- 8.4 The bidder's representative shall be encouraged to be present at the time of opening of Financial Proposal. The bidder's representatives, who choose to attend the bid proceeding will sign an Attendance Sheet.

9. Evaluation of Financial Proposals

- 9.1 The EC will subsequently review the detailed contents of each Financial Proposal. During the examination of Financial Proposals the EC or TSRCPLWEA staff and any other person involved in the evaluation process will not be permitted to seek clarification or additional information from any CA Firm who has submitted a Financial Proposal.
- 9.2 The Financial Proposals will be checked for computational errors or material omissions and prices will be corrected and adjusted as necessary. In the case of material omissions, the cost of the relevant Financial Proposal will be increased by application of the highest unit cost and quantity of the omitted item as provided in the other submitted Financial Proposals.
- 9.3 The total price (TP) for each Financial Proposal will be determined.
- 9.4 A comparative statement shall be prepared by the EC to analyze and select the successful bidder. The bidder lowest quote will be selected for award of assignment. This will be approved by the Competent Authority of the TSRCPLWEA.

10. Confidentiality

- 10.1 Information relating to evaluation of Proposals and recommendations concerning contract award shall not be disclosed to bidders who have submitted Proposals or to other persons not officially concerned with the selection process until the successful firm has been notified and contract awarded.

11. Award of Contract

- 11.1 After completion of negotiations if required, the TSRCPLWEA shall award the contract to the selected CA Firm and promptly notify the other bidders who had submitted Proposals that they were unsuccessful. The TSRCPLWEA will return the unopened Financial Proposals to the unsuccessful bidders who could not qualify for the opening of Financial Bid.

- 11.2 The validity of the proposal shall be for **Ninety (90) days** from the date of opening of the Technical Bid without change in the personnel proposed for the assignment and proposed price. The TSRCPWEA will make its best efforts to select a Financial Controller within this period.
- 11.3 Financial Controller will be expected to take-up/commence with the assignment within a month of award of assignment order by the TSRCPWEA and complete it by the stipulated time.
- 11.4 The CA Firm is expected to deploy one Chartered Accountant in a month as per para 7.1 at TSRCPWEA for a period of one year which may be extendable another two years based on the Performance of the Agency would be reviewed at the end of each year and contract may be extended on same terms and conditions if the Financial Controller firm is willing to do so.
- 11.5 It may be noted that any manufacturing or construction firm, with which the Financial Controller might be associated with, will not be eligible to participate in bidding for any goods or works resulting from or associated the project of which this assignment forms part.

In such negotiations, the selected firm may also be asked to justify and demonstrate that the prices proposed in the contract are not out of line with the rates being charged by the consultants for other similar assignments. However, in no case such financial negotiation should result into increase in the financial cost as originally quoted by the CA Firm and on which basis the firm has been called for the negotiation.

- 11.6 Please note that if you consider that your firm does not have all the expertise for the assignment, there is no objection to your firm associating with another firm to enable a full range of expertise to be presented. However, joint ventures between firms on the shortlist are not permitted except with the prior approval of the TSRCPWEA. The request for a joint venture should be accompanied with full details of the proposed association.

11.7 The remuneration which the financial controller receives from the contract will be subject to normal tax liability as per the Tax Laws. Kindly contact the concerned tax authorities for further information in this regard, if required.

12 PAYMENT SCHEDULE

The TSRCPWEA will pay the firm within Seven (7) days from the end of the month after due receipt of bill from the Financial controller.

Note: Contract Value includes Professional Fee plus Goods and Service Tax at the prescribed rates.

The above remuneration includes all the costs related to carrying out the services, including overhead and any taxes imposed on the firm.

Name: Sri Pingali Sathish,

Designation: Engineer-in-Chief(R&B)Admn,Q.C D&P, LWE, RSW,
and Member Convener of TSRCPWEA

Address: Room No: 701, 7th floor,
Errummanzil, Hyderabad – 500082.

Format for Terms of Reference

Terms of Reference for Financial Controller of Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas Agencies

Objective: The objective of the Financial Controller of the Project is to oversee the operationalization of the RCPLWEA/PMGSY roads accounting system. The Agency shall maintain centralized accounts, which will be accessed by the Programme Implementing Units (PIU) and the Financial Controller's primary responsibility would be the enforcement of accounting standards and arranging the auditing thereof. The Financial Controller would need to be a professional with adequate knowledge and experience of Works Accounting

Scope:

- To oversee the operationalisation of the RCPLWEA/PMGSY roads accounting system.
- Enforcement of accounting standards and arranging the auditing thereof.
- Preparation & submission of State level financial annual statements of TSRCPLWEA on Programme Fund, Administrative Fund and Maintenance Fund.
- Implementation of accounting policies.
- Updating of District level accounting staff in the matters of statutory compliances.
- Verification of bank reconciliation statements
- Updating of District level accounting staff in the matters of OMMAS.
- Appointment & co-ordination with the internal & statutory auditors.
- Timely submission of audit reports to NRIDA/MoRD
- Attending the queries raised by internal & statutory auditors.
- Attending the queries raised by GOI, C&AG etc.,
- Representation with various statutory authorities on behalf of TSRCPLWEA on all matters relating to accounts and audit.
- Verification of all credits and debits of TSRCPLWEA including interest on funds held at bank as per MOU.
- Advise TSRCPLWEA in all matters of accounts and audit.

Roles & Responsibilities of TSRCPLEWA staff:

- Issue of LOAs for Programme Fund, Administrative Fund and Maintenance Fund.
- Maintaining the following registers for Programme Fund, Administrative Fund and Maintenance Fund based on monthly accounts finalized by Consultant/Financial Controller.
 - Cash books.
 - Bank books.
 - District-wise authorizations.
 - Ledgers.
 - Remittances books.
 - Flexi deposit books.
 - Interest received from bank.
 - Gol & GoTS releases.
- Correspondence with Gol & GoTS for release of funds.
- Preparation of bank reconciliation statements
- Data entry in OMMAS
- Coordination between DPIU accounting staff and the Consultant Staff through TSRCPLEWA and vice versa.

Consultant's Reporting Obligations:

- Preparation of TSRCPLEWA annual accounts in OMMAS.
- Preparation of consolidated annual State balance sheet.
- Implementation of accounting policies.
- Coordination with Internal & Statutory auditors during the course of audit.
- Preparation of replies to queries raised by Gol and C&AG.
- Monthly verification of interest receivable from banks.
- Verification of bank reconciliation statements.
- Reconciliation with bank statements/ figures.

General: The Financial Controller should be given access to all legal documents, correspondence, financial manual, notices from the Project Management/ State Implementing Units and any other information associated with the project and deemed necessary by the Financial Controller. The Financial Controller should also familiarize themselves with the procedures laid down in the following publications:

- a) the tripartite agreement on Banking Arrangements, guidelines for banking arrangement codified in the PMGSY/ RCPLWEA Programme Guidelines,
- b) accounting system of PMGSY/ RCPLWEA codified in Accounts manuals of Program Fund and Administrative Expenses Fund,
- c) PMGSY Online Management Monitoring and Accounting System.

Period of service as Financial Controller: The period is to be covered under present RFP would be one year from the date of Agreement it can be extended another two(2) years on mutual consent.

ANNEXURE -II

List of PIUs / TSRCPLWEA and their location

S.No.	Project Implementation Unit Location (PIU)
1	Bhadradi Kothagudem District, Kothagudem (Head Quarter)
2	Mahaboobabad District , Mahaboobabad (Head Quarter)
3	Prof.Jayashankar Bhupalapally District, Bhupalapally (Head Quarter)
4	Mulugu District, Mulugu (Head Quarter)
5	Mancherial District, Mancherial (Head Quarter)
6	Komarambheem Asifabad District, Asifabad (Head Quarter)

ANNEXURE-III

Form No. F-1 (Refer to Para 8 of RFP)

Qualification	Fee Rate per annum [excluding Goods service tax]
Qualified Chartered Accountant	
Total	

Amount in words rupees _____ Only)

**(Authorized representative of CA Firm) Seal of
the CA Firm**

Note:-

1. The rates quoted are for one year which will be applicable for subsequent years also.
2. Goods Service Tax as applicable on the date of payment will be paid extra by the TSRCLWEA.
3. TDS or other statutory deductions as applicable will be deducted by the TSRCLWEA at the rates notified by Government of India from time to time from each bill.

ANNEXURE-IV

Technical proposal evaluation – Criteria and Scoring Scheme

Criteria	Sub Criteria	Scoring	Max Score	Documentation
1. Specific Experience of the audit firm maintenance of Financial controller	Experience in Financial controller in any Central / State Govt. Organizations/ PSUs/PMGSY/ RCPLWEA accounting	5 points for each year.	15	Details of such assignments completed with copies of appointment letters to be attached
2. Number of years firm standing	Minimum of 10 years	1 point for every completed year	20	Latest Firm constitution certificate to be attached
3. Turnover of the audit firm	Average turnover of 50 lakhs for the last three years	0.2 points for each lakh of turn over in one year will be considered	25	Details of Firm Audited balance sheets for the last three accounting years ended 31 st March, 2023 to be attached
4. Partners of the Firm.	Minimum 3 FCA partners	5 points each to one FCA	20	Latest Firm constitution certificate to be attached
		3 points each to ACA		
5. Number of Gov. Audits handled by CA Firm	Minimum 10 audits during the past 5 years	2 points for audit	20	Copies of appointment letters to be attached.
		TOTAL	100	

Annexure V

Sample form of contract for Financial Controller

Subject: **Agreement between TSRCLWEA and (Name of Financial Controller Firm) in respect of Assignment of RCPLWEA Accounts of PIUs and TSRCLWEA.**

1. This CONTRACT is made the [day] of the [month], [year], between the ----- (Name of TSRCLWEA and office address) [hereinafter called the "Employer"], of the first part and, [name of the CA Firm] (hereinafter called the "CA Firm").

WHEREAS

The Firm having represented to the "Employer" that he has the required professional skills, personnel and technical resources, has offered to provide in response to the Tender Notice dated _____ issued by the Employer ; and

The "Employer" has accepted the offer of the CA Firm to provide the services on the terms and conditions set forth in this Contract.

2. Set out below are the terms and conditions under which CA Firm has agreed to carry out for TSRCLWEA the above-mentioned assignment specified in the attached Terms of Reference (TOR).
3. For administrative purposes, Empowered Officer of Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas Agency (TSRCLWEA) has been assigned to administer the assignment and to provide of CA Firm with all relevant information needed to carry out the assignment. The services will be required for about ____ years commencing from _____ to _____. Performance of the agency would be reviewed at the end of each year based on definite measurable indicators and the contract may be terminated after giving one month notice if performance of the agency is found unsatisfactory.

4. The Employer may find it necessary to postpone or cancel the assignment and/or shorten or extend its duration. In such case, every effort will be made to give you, as early as possible, notice of any changes. In the event of termination, the CA Firm shall be paid for the services rendered for carrying out the assignment to the date of termination, and the CA Firm will provide the TSRCLWEA with any reports or parts thereof, or any other information and documentation gathered under this Agreement prior to the date of termination.
5. The services to be performed, the estimated time to be spent, and the reports to be submitted will be in accordance with the attached Description of Services.
6. This Agreement, its meaning and interpretation and the relation between the parties shall be governed by the laws of State Government.
7. This Agreement will become effective upon confirmation of this letter by CA Firm and will terminate on _____, or such other date as mutually agreed between the TSRCLWEA and the CA Firm.
8. Payments for the services for the month will not exceed the total amount of Rs. _____ + GST. The TSRCLWEA will pay the firm within 7 days of receipt of pre-receipted bills duly verified by the designated officer of the TSRCLWEA in duplicate for respective stages as follows:

The above remuneration includes all the costs related to carrying out the services, including overhead and any taxes imposed on [Name of Consultant].

9. The [Name of Consultant] for Firm will be responsible for appropriate insurance coverage. In this regard, the [Name of Consultant] shall maintain workers compensation, employment liability insurance for their staff on the assignment. The CA Firm shall also maintain comprehensive general liability insurance, including contractual liability coverage adequate to cover the indemnity of obligation against all damages, costs, and charges and expenses for injury to any person or damage to any property arising out of, or in connection with, the services which result from the fault of the [Name of Consultant] or its staff. The [Name of Consultant] shall provide the TSRCPLEWA with certification thereof upon request.
10. The [Name of Consultant] shall indemnify and hold harmless the Employer against any and all claims, demands, and/or judgments of any nature brought against the Employer arising out of the services by the [Name of Consultant] under this Agreement. The obligation under this paragraph shall survive the termination of this Agreement.
11. The [Name of Consultant] agrees that, during the term of this Contract and after its termination, the CA Firm and any entity affiliated with the [Name of Consultant], shall be disqualified from providing goods, works or services (other than the Services and any continuation thereof) for any project resulting from or closely related to the Services.
12. All final plans, reports and other documents or software submitted by the [Name of Consultant] in the performance of the Services shall become and remain the property of TSRCPLEWA. The [Name of Consultant] may retain a copy of such documents but shall not use them for purposes unrelated to this Contract without the prior written approval of the TSRCPLEWA.
13. The [Name of Consultant] undertake to carry out the assignment in accordance with the highest standard of professional and ethical competence and integrity, having due regard to the nature and purpose of the assignment, and to ensure that the staff assigned to perform the services under this Agreement, will conduct themselves in a manner consistent herewith.

14. The [Name of Consultant] will not assign this Contract or sub-contract or any portion of it without the TSRCPLWEA prior written consent.
15. The [Name of Consultant] shall pay the taxes, duties fee, levies and other impositions levied under the applicable law and the TSRCPLWEA shall perform such duties, in regard to the deduction of such tax, as may be lawfully imposed.
16. The [Name of Consultant] also agree that all knowledge and information not within the public domain which may be acquired during the carrying out of this Agreement, shall be, for all time and for all purpose, regarded as strictly confidential and held in confidence, and shall not be directly or indirectly disclosed to any person whatsoever, except with the TSRCPLWEA written permission.
17. Settlement of disputes:
 - (i) The parties use their best efforts to settle amicably all disputes arising out of or in connection with this agreement or the interpretation thereof.
 - (ii) Any dispute between the parties as to matters arising pursuant to this agreement, which cannot be settled amicably within thirty (30) days after receipt, by one party of the other party's request for such amicable settlement may be submitted by either party for settlement in accordance with the provisions specified in clause 17 (iii) hereof.
 - (iii) If any dispute or difference of any kind whatsoever shall arise in connection with or out of this Contract and which is not amicably settled between the [Name of Consultant] and TSRCPLWEA shall be referred to adjudication/ arbitration in accordance with Arbitration & Conciliation Act, 1996.

IN WITNESS WHEREOF, the Parties hereto have caused this Contract to be signed in their respective names as of the day and year first above written.

In the presence of

(Witnesses)

(i)

(ii)

1. (Signature & Designation of the authorized representative of TSRCLWEA)

In presence of

(Witnesses)

(i)

(ii)

(Name/Signature of the authorized representative of CA Firm)
